



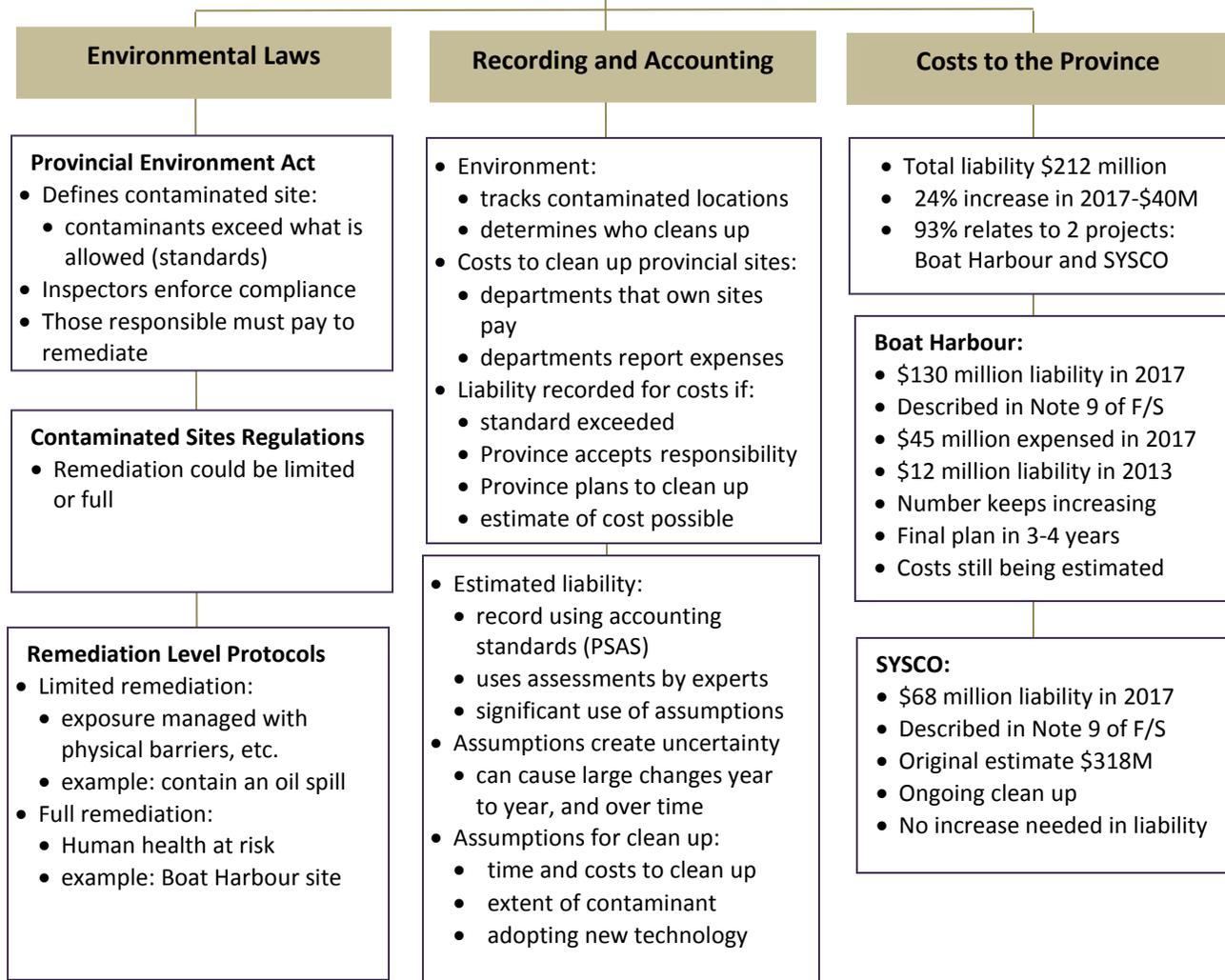
Chapter 1: Accounting for Contaminated Sites

Overview of Government's Recognition of Contaminated Site Costs:

- \$212 million liability recorded by the Province at March 31, 2017 as estimate of future costs of environmental cleanup
- Financial statements include future cleanup costs in accordance with accounting standards
- Significant use of professional judgment and assumptions contributes to the uncertainty in the \$212 million liability
- Remediation of contaminated sites governed by laws, regulations, and protocols

Contaminated sites are:

- throughout Nova Scotia
- created by chemicals, organics, etc., released into soil or water
- harbours, abandoned gold mines, land and buildings



5 Questions Nova Scotians may want to ask:

1. When will Boat Harbour be cleaned up?
2. Why is the final action plan to address Boat Harbour cleanup taking 3 to 4 years?
3. Who is responsible to cleanup contaminated sites at organizations like NSHA and IWK?
4. What is the role or responsibility of the Federal Government related to the contaminated sites in NS?
5. If the environmental standard changes through regulations, agreements, by-laws etc. for acceptable levels of contaminants, what is the impact to the Province's fiscal situation?