

2024 Financial Report

Reliable, On Time

Government provided reliable financial statements for 2023-24 before legislated deadline



Biggest Audit

The Office of the Auditor General spends thousands of hours on this annual audit



Clean Opinion

The financial statements received a clean audit opinion for the 24th year in a row



Over-Budget Spending

In the past decade, Governments have spent billions of dollars over the approved budget



Lacks Accountability

Over-budget spending process follows rules, but lacks accountability through NS Legislature



Procurement Process

Province and NS Health have had over \$2.4B in untendered contracts since 2019-20



Health Spending

Province incurred \$7.5B in health-related spending in 2023-24



Travel Nurses

Travel nursing costs increased by \$95M in 2023-24 and reached \$154M for the year

Notable Points from the Auditor General's Report

- The Province reported an annual operating surplus of \$143.6 million for 2023-24
- Although the Net Debt to GDP ratio is stable, Net Debt increased for the fifth year in a row to \$18.5 billion
- The Auditor General, for the third year in a row, recommends the Department of Finance and Treasury Board make a change to the *Finance Act* to improve accountability and transparency in over-budget spending