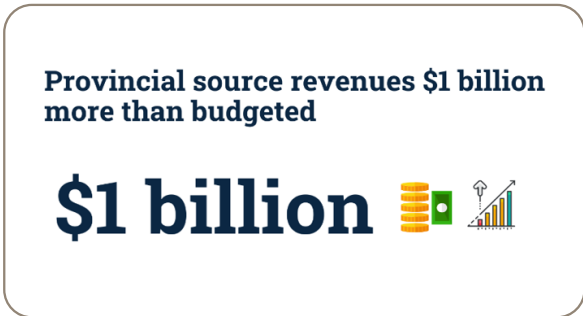
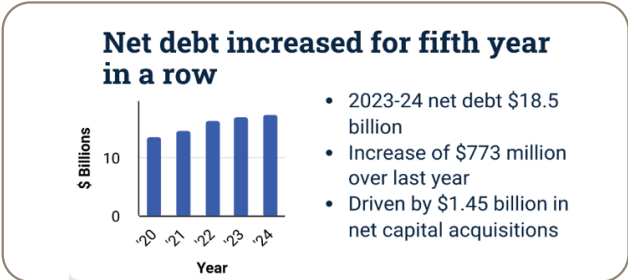
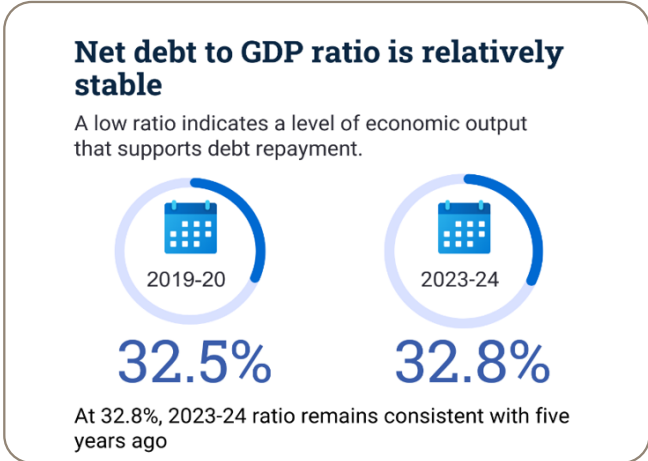
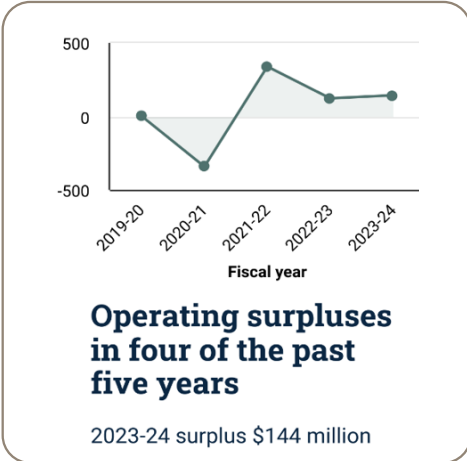


Chapter 2

Nova Scotia's Finances from the 2024 Public Accounts

Financial Condition of the Province of Nova Scotia



- Unbudgeted revenues in 2023-24 of \$1 billion largely offset by increased in spending of \$912M, leaving a small surplus of \$144 million.
- Spending on capital asset additions had the largest impact to the increase in net debt; most of which is financed through unmatrued debt.
- With the increase in unmatrued debt, the Province will be using funds in the future for debt repayment and interest costs that cannot be used for other priorities.